UNIT 6

1.	*1st chart*: 1. Non-possessory 2. pledge 3. possession 4. mortgage 5. seek satisfaction 6. fixed charge 7. attaches to 8. floating charge 9. assets 10. crystallizes *2nd chart*: 1. deterrents 2. securities 3. due performance 4. encumbrance 5. earnest 6. attributable to 7. acceleration clause 8. installments 9. surety 10. suretor 11. liquidated (stipulated damages) 12. non-breaching party 13. ancillary 14. derivative 15. security deposit 16. held in trust
2.	1. j 2. e 3. c 4. h 5. i 6. d 7. b 8. g 9. a 10. f
3.	loan – debtor – creditor mortgage – mortgagor – mortgagee lien – lien holder/lienor – lienee floating charge/fixed charge – grantor – charge holder pledge – pledgor – pledge liquidated damages – breaching party – aggrieved party/injured party/wronged party earnest – buyer – seller surety/suretyship – suretor – creditor guaranty – guarantor – creditor security deposit – lessor/landlord – lessee/tenant
4.	1. injured … breaching 2. mortgagor 3. Earnest 4. pledge 5. encumbrance 6. security deposit … Lessee … Lessee … Lessee
6.	1. immoveable thing 2. securing an existing claim or securing future or contingent claims 3. the claims must be determined at the time of creation of mortgage and also the maximum extent to which the claim is to be satisfied out of the thing 4. an agreement is required between the owner and the creditor (mortgagee) and the agreement has to be registered in the public register 5. a mortgage upon a number of immoveable things 6. by registration in the public register 7. identities of the owner of the immoveable thing, the mortgagee and any third party debtor, as well as the extent of the secured claim, the interest thereon and the period of time for performance have to be indicated
7.	1. degree – extent 2. judgment/decision – discretion 3. conditional – contingent 4. sum – amount 5. need – require 6. show – indicate 7. proprietor – owner 8. in accordance with – pursuant to 8. get the money from – receive satisfaction out of 9. a legal burden is put on it – encumbered
8.	*Spotlight on Grammar and Usage* Expresses similarity: also, be alike, be similar to, like, similarly, in the same way, resemble(s), be identical to, likewise Expresses contrast: whereas, as opposed to, unlike, but, however, be different from, on the other hand, differs from, while
10.	1. a 2. b 3. b 4. b 5. b 6. b 7. a 8. a 9. c 10. b 11. a 12. c
11.	1. current account 2. interest 3. secured against 4. assets 5. serve 6. establish 7. terms 8. conditions 9. repayment 10. principal 11. payment 12. arrears 13. debit 14. standing order 15. bank base rate 16. increase 17. decrease 18. grace period 19. acceleration clause 20. charge